

Proposed resolution:

WFDB Guidelines on Responsible Business Practices

The World Federation of Diamond Bourses (WFDB) affirms its full commitment to responsible business practices, in order to protect the wellbeing of the diamond industry and the world as a whole.

The WFDB affirms its full commitment to the principles of the Kimberley Process (KP), the Kimberley Process Certification Scheme (KPCS) and KP self-regulation recommendations including the new Frame 7 declaration.

The WFDB affirms its full commitment to the WDC Updated System of Warranties, which covers self-regulation throughout the diamond pipeline, including maintaining human rights and countering corruption, money laundering and financing of terrorism.

The WFDB upholds the principles of:

1. Responsible sourcing and due diligence throughout the supply chain
2. Respect for human rights
3. Fair labour practices
4. Protection of the environment
5. Adherence to Anti-Money Laundering and anti-terrorist finance regulations
6. Full disclosure on laboratory-grown diamonds, treated diamonds or diamond simulants

WFDB bourse members are expected to act according to these principles or risk disciplinary action by their own bourse.