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Malca-Amit Joins WFDB

International Diamond Transporter becomes Associate Member

Antwerp, June 15, 2020: Malca-Amit, a leading international logistics and shipping company serving the diamond, jewelry and watch industries, has joined the World Federation of Diamond Bourses (WFDB) as an Associate Member, it was announced today. This is in keeping with the new WFDB effort to add leading organizations in the global diamond and jewelry industries to its ranks. The WFDB, which was founded in 1947 to protect the interests of diamond bourses and their members, is seeking to broaden its influence and relevance by coopting non-bourse players.

The WFDB is also seeking to promote its new online diamond trading platform, Get Diamonds, and to foster synergy between the new member organizations and the trading site. Established less than two months ago, Get Diamonds has become the largest B2B diamond marketplace, with 1.3 million stones worth over \$5.6 billion. The site is the only trading platform that is non-profit and revenues generated will be invested in projects to support the industry, especially generic advertising.

Malca-Amit is a veteran provider of secure shipping and logistics services to the international diamond and jewelry industries, as well as to the fine art and financial sectors.

They operate strategically located secure facilities in New York, London, Zurich, Hong Kong, Shanghai, Bangkok Singapore, Toronto and Ramat Gan. Amit Eytan, CEO of Malca-Amit said, "We are very happy to join the WFDB family. Our business is dedicated to providing the highest level of service to the world diamond industry. We know all of the WFDB members and work with them closely. What strengthens the diamond industry strengthens Malca-Amit."

Yoram Dvash, Acting President of the WFDB and President of the Israel Diamond Exchange, said "We are very pleased to welcome Malca-Amit to the World Federation of Diamond Bourses family. The WFDB wants to see greater cooperation among all of the parties involved in the diamond industry. Our collaboration makes the entire industry stronger."

Malca-Amit is the second company to have recently joined the WFDB as an Associate Member, after it was announced that Chow Tai Fook joined the organization last week. "Many other companies have expressed interest in joining the WFDB, which they see as a leading force for transparency, openness and innovation in the industry. We will be announcing additional new members shortly," Dvash said.



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