



WFDB PRESS RELEASE

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Yoram Dvash Elected Acting President of WFDB

“It is my fervent wish that the entire diamond industry across the world works together unitedly so that we can be prepared for a business life after COVID-19.”

- Yoram Dvash

Antwerp, Belgium – April 20, 2020: Yoram Dvash, President of the Israel Diamond Bourse, was yesterday unanimously elected as the Acting President of the World Federation of Diamond Bourses (WFDB).

“The diamond industry like all other industries is going through a very difficult time due to the coronavirus pandemic that has struck so much devastation in human, as well as business terms, across the world,” said Yoram Dvash, the newly elected Acting President. “In this situation it is imperative that the diamond industry across the world be united in the goal to restore it to its glory days, once the pandemic has receded and some semblance of normalcy returns to the globe.”

Dvash’s election took place at a meeting of the Executive Committee of the WFDB held via Zoom. Dvash had already been named President Designate at a previous Congress of the WFDB.

“The WFDB is at a very historical moment as we have only recently launched the Diamond Trading Platform, Get Diamonds, which has already become the largest such platform,” stated Dvash. “It is a time when it is absolutely essential for the diamond industry to stand together like never before to ensure the welfare of the entire diamond industry.”

ABOUT THE WFDB:

The World Federation of Diamond Bourses has 30 affiliated bourse members and exists to protect the interests of affiliated bourses and their individual members, and also to further the amicable settlement or arbitration of disputes between individual members of the affiliated bourses and/or between affiliated bourses. The WFDB participates in the promotion of world trade and encourages the establishment of new diamond bourses.

Members of affiliated bourses pledge to uphold the traditions, principles of mutual trust, consideration and friendship which prevail among the members of the bourses world-wide. They also pledge themselves to abide by and hand down these principles and to ensure that they will forever serve as a basis in business relations between members of affiliated bourses.



WFDB Acting President Yoram Dvash