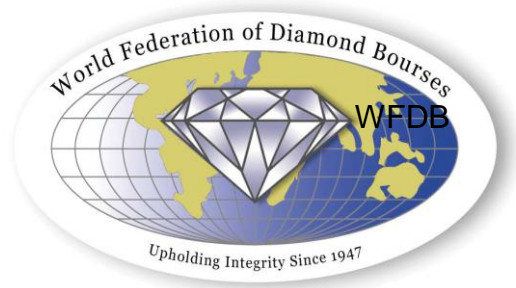


## World Federation of Diamond Bourses



From the office of Ernie Blom,  
President,  
World Federation of Diamond Bourses

March 18, 2019

Dear Colleague,

I am writing to you to inform you that at the last Executive Committee meeting in Hong Kong on September 25, Judicial Committee Chairman Meir Wertheim made the following proposal:

"Bourse members who are found to be guilty of non-disclosure/mixing of laboratory-grown diamonds in parcels of diamonds should be severely sanctioned when their case is brought before their bourse."

This motion was unanimously approved by members of the Executive Committee. Although the WFDB has informed bourse members on numerous occasions about its zero tolerance policy towards wrongdoers, we feel it is important to reiterate our stance once again.

As we all know, this issue has become a major problem in recent years, and reported in the trade press.

It is all the more serious due to the impact it could have on consumer confidence if customers buy diamond-set jewelry only to discover on inspection that it includes lab-grown diamonds when the item was sold as an item of diamond jewelry.

Yours sincerely,

Ernie