



## **News Release**

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### **WFDB's Asian Summit-Executive Committee Meeting Debates Industry Issues in Hong Kong**

*Antwerp, Belgium – March 3, 2019:* The World Federation of Diamond Bourses (WFDB) has held its annual Asian Summit-Executive Committee meeting where it conducted discussions on a range of issues of importance to the global industry. Hosted by the Hong Kong Diamond Bourse (Diamond Federation of Hong Kong), the meeting took place a day before the opening of the Hong Kong International Diamond, Gem and Pearl Show which is followed by the Hong Kong International Jewellery Show.

"The Asian Summit is critical in giving our Presidents across the region the ability to meet relatively easily and provide their input during our talks on the subjects that are at the top of the industry's agenda," said WFDB President Ernie Blom.

"As far as Asia is concerned, we had representatives attending from the diamond exchanges in Japan, Bangkok, China, India, Dubai, Hong Kong and South Korea. In addition, I was able to welcome Executive Committee Presidents from a range of countries. I would like to thank them all for taking the time to attend, and also express our gratitude to the Hong Kong Diamond Bourse for hosting us. With the international diamond and jewellery shows about to start, this was not the easiest time to arrange the Asian Summit, but it was done with great style.

"We had important discussions related to, among other subjects, the World Diamond Council's System of Warranties, the Know Your Customer initiative and Blockchain. The Executive Committee gave its backing to the WFDB's Young Diamantaires project, which is run by Promotion Committee Chair Rami Baron, which aims to share positive stories about diamonds via social media.

"The next Executive Committee will take place in Tel Aviv in June, while the biennial Presidents Meeting of the WFDB and International Diamond Manufacturers Association will be hosted by the Dubai Diamond Exchange in September ahead of the Dubai Diamond Conference," Blom added



Pictured above: WFDB President Ernie Blom and members of the Executive Committee and Presidents from Asia.

### **ABOUT THE WFDB:**

The World Federation of Diamond Bourses has 30 affiliated bourse members and exists to protect the interests of affiliated bourses and their individual members, and also to further the amicable settlement or arbitration of disputes between individual members of the affiliated bourses and/or between affiliated bourses. The WFDB participates in the promotion of world trade and encourages the establishment of new diamond bourses.

Members of affiliated bourses pledge to uphold the traditions, principles of mutual trust, consideration and friendship which prevail among the members of the bourses world-wide. They also pledge themselves to abide by and hand down these principles and to ensure that they will forever serve as a basis in business relations between members of affiliated bourses.