



News Release

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World Federation of Diamond Bourses Congratulates GJEPC on Becoming First Non-Bourse Member

Antwerp, Belgium – December 30, 2016: The World Federation of Diamond Bourses (WFDB) has congratulated India's Gem and Jewellery Export Promotion Council (GJEPC) on becoming a full member of the global diamond organisation. The GJEPC's Annual General Meeting in Mumbai approved changes in its code of ethics necessary to complete the process of joining the GJEPC.

"I am delighted that the GJEPC has become our first non-bourse member," said WFDB President Ernie Blom. "India is a very important part of the global diamond industry, and the Gem and Jewellery Export Promotion Council is a major force in promoting the country's trade.

"We look forward to welcoming other industry players into the WFDB. Such bodies will provide us with important input regarding the diamond and jewellery trade from their perspective, and they will be able to observe our operations from within at our meetings. Our industry is undergoing continuous change, and that makes it vital for bodies from across the diamond pipeline to join the WFDB as it leads our trade forward.

"I would like to take this opportunity to wish all members of the diamond and jewellery business around the world a happy, successful and prosperous 2017. I also look forward to greeting colleagues and friends soon at the 2017 Presidents Meeting in Mumbai which takes place from February 5-8," Blom added.



WFDB President Ernie Blom.

ABOUT THE WFDB:

The World Federation of Diamond Bourses has 30 affiliated bourse members and exists to protect the interests of affiliated bourses and their individual members, and also to further the amicable settlement or arbitration of disputes between individual members of the affiliated bourses and/or between affiliated bourses. The WFDB participates in the promotion of world trade and encourages the establishment of new diamond bourses. In 2012, it established The World Diamond Mark, a not-for-profit organization, to promote consumer desirability and confidence in diamonds.

Members of affiliated bourses pledge to uphold the traditions, principles of mutual trust, consideration and friendship which prevail among the members of the bourses world-wide. They also pledge themselves to abide by and hand down these principles and to ensure that they will forever serve as a basis in business relations between members of affiliated bourses.