



PRESS RELEASE

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WFDB welcomes opening of new diamond exchange in Canada, urges leadership to take necessary steps to join the Federation

Antwerp, March 3, 2009 – Avi Paz, president of the World Federation of Diamond Bourses (WFDB), has welcomed the launch of the Diamond Bourse of Canada and called upon its leadership to immediately apply for membership of the Federation.

"On behalf of the WFDB's Executive Committee and the entire WFDB membership, it gives me great pleasure to congratulate the founding members of the Diamond Bourse of Canada (DBC), its president Bhushan Vora, and vice president Greg Jacobson upon the bourse's launch today," Paz said.

"Over the past two decades, Canada has emerged as a very significant player in the rough diamond producing market and the establishment of a local manufacturing and trading community was a natural development. We are confident that the new bourse will facilitate better access to Canadian goods - rough and polished - and also will become an important foothold in providing better access to the Canadian and Northern American market," he added.

Paz said he was impressed with the bourse's thorough preparations for its establishment. "The DBC founders have liaised with all possible partners, such as the government of Ontario, the Canadian federal government, the government of the North Western Territories, the country's various authorities for mining and development, as well other industry organizations such as the Canadian Jewellers Association (CJA).

"In this way, they have built a consensus across the board for establish the bourse and its consequent success. And, of course, in these troubled economic times, launching a bourse is not an easy undertaking. The WFDB wishes the DBC best of luck and will do all it can to help it succeed," the WFDB president concluded.

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