



News Release

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WFDB President Blom Says World Diamond Congress in Mumbai To Be One Of The Most Important Ever Held

Antwerp, Belgium – October 7, 2018: World Federation of Diamond Bourses (WFDB) President Ernie Blom says the gathering of the presidents of the organization's 30 bourses at the 38th World Diamond Congress in Mumbai, which kicks off in two weeks time, will be one of the most important ever held. "We have definitely seen many developments this year, and in light of the issues facing the global diamond trade we will be discussing a wide range of important issues," Blom commented.

"Rarely have we had to deal with so many challenges and so it is critical that all the bourse presidents attend to present their particular perspective and to hear input from their colleagues across the globe," Blom said.

World Diamond Congresses serve as the biennial meeting of the WFDB and the International Diamond Manufacturers Association (IDMA).

"At the WFDB, we are totally focused on the problems that our members are facing, and gatherings such as this present us with an ideal opportunity to discuss what moves we can take to try to resolve them satisfactorily.

"I am delighted that the Bharat Diamond Bourse, which is hosting the Congress, will also provide the setting for a meeting of the World Diamond Council on October 22 when we will be providing input at the proceedings of this very important body. Meanwhile, the Congress will provide a forum for discussion of the major issues affecting the global diamond trade, and we will also be holding talks within the WFDB on issues specific to the organisation. In particular, we want to see how we can expand the role of the WFDB which is the diamond trade's leading representative body."

Blom added that in addition to bourse delegations, the October 23-25 World Diamond Congress will also welcome representatives from a range of industry bodies.



WFDB President Ernie Blom.

ABOUT THE WFDB:

The World Federation of Diamond Bourses has 30 affiliated bourse members and exists to protect the interests of affiliated bourses and their individual members, and also to further the amicable settlement or arbitration of disputes between individual members of the affiliated bourses and/or between affiliated bourses. The WFDB participates in the promotion of world trade and encourages the establishment of new diamond bourses.

Members of affiliated bourses pledge to uphold the traditions, principles of mutual trust, consideration and friendship which prevail among the members of the bourses worldwide. They also pledge themselves to abide by and hand down these principles and to ensure that they will forever serve as a basis in business relations between members of affiliated bourses.