

## **News Release**

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## World Federation of Diamond Bourses to Discuss Full Agenda of Industry Issues at Idar-Oberstein ExCo Meeting

Antwerp, Belgium – March 12, 2018: The World Federation of Diamond Bourses' (WFDB) Executive Committee Meeting takes place in Idar-Oberstein today, with the meeting tackling a full agenda of issues ahead of the 38<sup>th</sup> World Diamond Congress in Tel Aviv in June. The meeting is being hosted by the Diamant-und Edelsteinborse Idar Oberstein.

"We have a very full agenda of issues to discuss since the last ExCo meeting relating to WFDB matters, but also to the wider global diamond industry," said WFDB President Ernie Blom. "This is the last time that the Executive Committee will be gathering before the World Diamond Congress so we have a large list of issues to discuss and decisions to be made.

"I would like to thank the Idar-Oberstein bourse for again hosting the Executive Committee meeting," Blom said. "This is by no means something that we take for granted. It takes a lot of effort and resources, and I know I speak for all the Executive Committee when I thank Germany's diamond and precious stones exchange for kindly agreeing to hold the meeting here," Blom added.



WFDB President Ernie Blom.

## **ABOUT THE WFDB:**

The World Federation of Diamond Bourses has 30 affiliated bourse members and exists to protect the interests of affiliated bourses and their individual members, and also to further the amicable settlement or arbitration of disputes between individual members of the affiliated bourses and/or between affiliated bourses. The WFDB participates in the promotion of world trade and encourages the establishment of new diamond bourses. In 2012, it established The World Diamond Mark, a not-for-profit organization, to promote consumer desirability and confidence in diamonds.

Members of affiliated bourses pledge to uphold the traditions, principles of mutual trust, consideration and friendship which prevail among the members of the bourses world-wide. They also pledge themselves to abide by and hand down these principles and to ensure that they will forever serve as a basis in business relations between members of affiliated bourses.