



News Release

Contact: secretariat@wfdb.com

WFDB Praises Work of Chaim Even-Zohar as he Exits Diamond Intelligence Briefing

Antwerp, Belgium – November 29, 2017: World Federation of Diamond Bourses (WFDB) President Ernie Blom has expressed his appreciation for the long-standing work of Chaim Even-Zohar and his Diamond Intelligence Briefing (DIB) publication which Even-Zohar has announced he is selling. In a letter to subscribers, the DIB publisher said that since he is now in his 70s, and after 45 years in the industry, the time has come to rearrange his life priorities.

He said that working around the clock, being on the road continuously and often being subject to legal and physical threats had taken its toll. The DIB is likely to be sold to an Asian buyer, which is appropriate since that is where the industry has shifted, Even-Zohar wrote.

WFDB President Blom said: "I don't think it would be an exaggeration to say that Chaim Even-Zohar has had a huge impact on the diamond business for the past several decades. His breaking of big news and other work based on exceptional research and contacts made him a hugely important figure in our business right around the globe.

"I have known Chaim for many years, and always found him to be a person of integrity who was determined to get to the very root of stories. He would not be put off by threats, and declined to take advertisers so that he would not need to take commercial interests into account when reporting. The DIB, which so many of have looked forward to receiving every week, will be sorely missed, and Chaim will be missed even more, I am sure. On behalf of the WFDB, I send him best wishes for a long and enjoyable retirement."



WFDB President Ernie Blom.

ABOUT THE WFDB:

The World Federation of Diamond Bourses has 30 affiliated bourse members and exists to protect the interests of affiliated bourses and their individual members, and also to further the amicable settlement or arbitration of disputes between individual members of the affiliated bourses and/or between affiliated bourses. The WFDB participates in the promotion of world trade and encourages the establishment of new diamond bourses. In 2012, it established The World Diamond Mark, a not-for-profit organization, to promote consumer desirability and confidence in diamonds.

Members of affiliated bourses pledge to uphold the traditions, principles of mutual trust, consideration and friendship which prevail among the members of the bourses worldwide. They also pledge themselves to abide by and hand down these principles and to ensure that they will forever serve as a basis in business relations between members of affiliated bourses.